



GLAND PHARMA LIMITED

November 20, 2023

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
25th floor, Dalal Street
Mumbai - 400 001
Scrip Code: 543245

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot no. C-1, Block G, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol : GLAND (ISIN : INE068V01023)

Dear Sir/Madam,

Sub: Results of voting through Postal Ballot (remote e-voting) pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in reference to our letter dated October 19, 2023 enclosing therein Notice of Postal Ballot seeking approval of Members of the Company, through remote e-voting for the following business:

1. Special Resolution - To reappoint Mr. Satyanarayana Murthy Chavali (DIN 00142138) as an Independent Director of the Company and consider commission on profits as remuneration to him.

We would like to inform that the Special resolution mentioned in the said Postal Ballot Notice have been passed by the Members of the Company with the requisite majority.

In accordance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the summarized voting result of the remote e-voting, in the prescribed format, along with a copy of the Scrutinizer's Report is enclosed herewith as an Annexure.

This is for your information and records.

**Yours truly,
For Gland Pharma Limited**

KUMAR
PALLERLAMUDI
SAMPATH

Digitally signed by KUMAR
PALLERLAMUDI SAMPATH
DN: cn=KUMAR PALLERLAMUDI
SAMPATH, c=IN, o=Personal,
email=SAMPATH@GLANDPHARMA.COM
Date: 2023.11.20 16:45:03 +05'30'

**Sampath Kumar Pallerlamudi
Company Secretary and Compliance Officer**

Encl: As mentioned above.

Regd. Office:
Survey No. 143-148, 150 & 151, Near Gandimaisamma 'X' Roads
D.P. Pally, Dundigal, Dundigal-Gandimaisamma Mandal
Medchal-Malkajiri District, Hyderabad 500043, Telangana, India
Tel: +91-40-30510999 Fax: +91-40-30510800

Corporate Office:
Plot No. 11 & 84, TSIC Phase: IV
Pashamylaram (V), Patancheru (M), Sangareddy District
Hyderabad 502307, Telangana, India
Tel: +91-8455-699999

Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Company Name	Gland Pharma Limited
Date of the AGM/EGM	Not applicable, as the resolution was passed through Postal Ballot by voting through remote e-voting
Total number of shareholders on Cut-off date	161973
Cut-off date	October 13, 2023

Resolution No.1	To Reappoint Mr. Satyanarayana Murthy Chavali (DIN 00142138) as an Independent Director of the Company and consider Commission on profits as remuneration to him							
Resolution required: (Ordinary/ Special)	Special							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	95293934	95293894	100.0000	95293894	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		95293894	100.0000	95293894	0	100.0000	0.0000
Public- Institutions	E-Voting	45248894	39317704	86.8921	35335296	3982408	89.8712	10.1288
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		39317704	86.8921	35335296	3982408	89.8712	10.1288
Public- Non Institutions	E-Voting	24159095	24573	0.1017	22650	1923	92.1743	7.8257
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		24573	0.1017	22650	1923	92.1743	7.8257
Total		164701923	134636171	81.7454	130651840	3984331	97.0407	2.9593

For GLAND PHARMA LIMITED



P. SAMPATH KUMAR
Company Secretary

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To,
The Chairman
Gland Pharma Limited
Sy.No.143-148,150 &151, Near Gandimaisamma X Roads
D.P.Pally, Dundigal, Dundigal - Gandimaisamma(M),
Medchal Malkajgiri District, Hyderabad – 500043
Telangana

Sub: Scrutinizer Report on Postal Ballot by voting through remote e-voting

Dear Sir,

I, D Soumya, Company Secretary in whole-time practice, Partner, RVR & Associates, Company Secretaries, Hyderabad was appointed as Scrutinizer by the Board of Directors of Gland Pharma Limited (Company) for the purpose of conducting the postal ballot in respect of Special Resolution mentioned in the Notice of Postal Ballot dated 17th October, 2023; and for scrutinizing the remote e-voting process in a fair and transparent manner pursuant to Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended) (the Rules) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations) and circulars issued by the Securities and Exchange Board of India (SEBI) and in compliance with the framework issued by the Ministry of Corporate Affairs through its circulars including General Circular no's 14/2020 dated April 8, 2020, No.17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020; No. 33/2020 dated September 28, 2020; No. 39/2020 dated December 31, 2020; No. 02/2021 dated January 13, 2021; No. 10/2021 dated June 23, 2021; No.20/2021 dated December 8, 2021; No. 3/2022 dated May 5, 2022 and No.11/2022 dated December 28, 2022 and No. 09/2023 dated September 25, 2023 (MCA Circulars), on the below resolutions contained in the Notice of Postal Ballot.



1. SPECIAL RESOLUTION: TO REAPPOINT Mr. SATYANARAYANA MURTHY CHAVALI (DIN 00142138) AS AN INDEPENDENT DIRECTOR OF THE COMPANY AND CONSIDER COMMISSION ON PROFITS AS REMUNERATION TO HIM

The Management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules including MCA Circulars and Listing Regulations relating to postal ballot by voting through remote e-voting for the resolutions contained in the notice of the postal ballot dated 17th October, 2023. My responsibility as a Scrutinizer is to ensure that postal ballot by voting through remote e-voting is carried out in a fair and transparent manner and to provide scrutinizer's report on the votes cast "IN FAVOUR", "AGAINST" and invalid votes, if any, on the resolutions contained in the Notice of Postal Ballot dated 17th October, 2023.

Accordingly, I submit my report as under:

1. As per General Circular No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 02/2021 dated January 13, 2021, No. 10/2021 dated June 23, 2021; No. 20/2021 dated December 8, 2021; 3/2022 dated May 5, 2022 and No. 11/2022 dated December 28, 2022 and No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars"), and other applicable provisions, including any statutory modification or re-enactment thereof for the time being in force and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has sought the approval of the Shareholders by way of Postal Ballot by voting through electronic means (remote e-voting) for the Special Resolution as set out in the Notice dated 17th October, 2023 which was sent on 19th October, 2023 by email only to those Members whose names appear on the Register of Members / List of Beneficial Owners as on 13th October, 2023 ("cut-off date") received from the Depositories and whose e-mail address is registered with the Company or Depository Participant / Depository / Link Intime India Private Limited, the Company's Registrar & Transfer Agent.



2. Physical copies of the Postal Ballot Notice, postal ballot forms and pre-paid business reply envelopes were not sent to the Members for this Postal Ballot due to exemption provided by MCA through its circulars.
3. The Company had engaged the services of Link Intime India Private Limited (LINK INTIME) to provide remote e-voting facility to all its members to cast their votes electronically.
4. The Company issued Newspaper advertisement on 18th October, 2023 to facilitate those Members who had not yet registered their e-mail address so that they could receive the Notice of Postal ballot and also participate in the e-voting.
5. In accordance with the Notice of the Postal Ballot sent to the members and the Advertisement published pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the remote e-voting period was commenced from 10.00 AM (IST) on Friday, 20th October, 2023 and closed at 5.00 PM (IST) on Saturday, 18th November, 2023. The e-voting event number (EVEN) (230633) and the period of e-voting was as set out in the notice.
6. Members holding shares as on Friday, 13th October, 2023, (cut-off date), were entitled to vote on the resolutions stated in the Notice of the Postal Ballot. The detailed manner of voting has been explained in the instructions given in the notice of the postal ballot.
7. After the conclusion of the voting at 5.00 PM (IST) on Saturday, 18th November, 2023, the votes cast thereat were downloaded from the website of LINK INTIME. Thereafter, the votes on remote e-voting were unblocked on Saturday, 18th November, 2023 after 5:00 p.m., in the presence of two witnesses who were not employees of the Company and the e-voting results/list of members who have voted for and against were downloaded from the e-voting website of LINK INTIME.
8. Particulars of all the postal ballot votes cast through electronic means as recorded through an online platform from 10.00 AM (IST) on Friday, 20th October, 2023 till 5.00 PM (IST) on Saturday, 18th November, 2023 have been considered for scrutiny in this report.
9. The details of the remote e-voting and the analysis of the results of the Ordinary Resolutions as contained in the said Notice and results of Postal Ballot are given as 'Annexure-1' to this report.

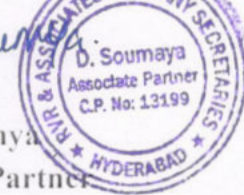


10. After scrutiny of the remote e-voting result, we report that the Special Resolution as per the Notice of the Postal ballot was passed with requisite majority.
11. The electronic data and all other relevant records relating to the remote e-voting are under our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and will thereafter be handed over to the Company Secretary of the Company for preservation.

Thanking you,

Date: 20/11/2013
Place: Hyderabad

For RVR & ASSOCIATES
Company Secretaries





CS D Soumaya
Associate Partner
FCS No. 11754
CP. No. 13199
UDIN: F011754E002013347
Peer Review Cert. No.: 3175/2023

Gland Pharma Limited - Scrutinizer's Report on Postal Ballot

Item number of Notice and type of Resolution	Description	Total no. of votes cast	Votes in favour of the resolution		Votes against the resolution		Invalid votes		Remarks
			No's	%	No's	%	No's	%	
1 – Special Resolution	To reappoint Mr. Satyanarayana Murthy Chavali (DIN: 00142138) as an Independent Director of the Company and consider commission on profits as remuneration to him	134,636,171	130,651,840	97.0407	3,984,331	2.9593	-	-	Special Resolution is passed with requisite majority.

For RVR & ASSOCIATES
Company Secretaries


CS D Soumya
Associate Partner



FCS No. 11754
CP. No. 13199
UDIN: F011754E002013347
Peer Review Cert. No.: 3175/2023

Date: 20/11/2013
Place: Hyderabad