



GLAND PHARMA LIMITED

March 11, 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
25th floor, Dalal Street
Mumbai - 400 001
Scrip Code: 543245

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot no. C-1, Block G, Bandra Kurla Complex Bandra
(East), Mumbai - 400 051
Symbol: GLAND (ISIN: INE068V01023)

Dear Sir/Madam,

Sub: Results of voting through Postal Ballot (remote e-voting) pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in reference to our letter dated February 07, 2025, enclosing therein Notice of Postal Ballot seeking approval from Members of the Company, through remote e-voting for the following businesses:

Item No	Resolution	Description of the resolution
1.	Special Resolution	To consider commission on profits as remuneration to Ms. Naina Lal Kidwai, DIN: 00017806, Independent Director
2.	Ordinary Resolution	To consider commission on profits as remuneration to Mr. Udo Johannes Vetter, DIN: 00707474, Independent Director
3.	Ordinary Resolution	To consider commission on profits as remuneration to Mr. Essaji G Vahanvati, DIN: 00157299, Independent Director

We would like to inform you that the Special and Ordinary Resolutions mentioned in the aforesaid Postal Ballot Notice have been passed by the Members of the Company with requisite majority.

In accordance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the summarized voting results of the remote e-voting, in the prescribed format, along with a copy of the Scrutinizer's Report are enclosed herewith as an Annexure.

This is for your information and records.

Yours truly,

For Gland Pharma Limited

Sampath Kumar Pallerlamudi
Company Secretary & Compliance Officer

Encl: As above

Regd. Office:
Survey No. 143-148, 150 & 151, Near Gandimaisamma 'X' Roads
D.P. Pally, Dundigal, Dundigal-Gandimaisamma Mandal
Medchal-Malkajgiri District, Hyderabad 500043, Telangana, India
Tel: +91-40-30510999 Fax: +91-40-30510800

Corporate Office:
Plot No. 11 & 84, TSIC Phase: IV
Pashamylaram (V), Patancheru (M), Sangareddy District
Hyderabad 502307, Telangana, India
Tel: +91-8455-699999

Gland Pharma Limited

Resolution Required :Special			1 - To consider commission on profits as remuneration to Ms. Naina Lal Kidwai, DIN: 00017806, Independent Director					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	85393934	85393894	100.0000	85393894	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		85393894	100.0000	85393894	0	100.0000	0.0000
Public Institutions	E-Voting	65836989	60080176	91.2560	58503129	1577047	97.3751	2.6249
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		60080176	91.2560	58503129	1577047	97.3751	2.6249
Public Non Institutions	E-Voting	13520800	2515835	18.6071	2511369	4466	99.8225	0.1775
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2515835	18.6071	2511369	4466	99.8225	0.1775
Total		164751723	147989905	89.8260	146408392	1581513	98.9313	1.0687

Gland Pharma Limited

Resolution Required :Ordinary			2 - To consider commission on profits as remuneration to Mr. Udo Jahannes Vetter, DIN: 00707474, Independent Director					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	85393934	85393894	100.0000	85393894	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		85393894	100.0000	85393894	0	100.0000	0.0000
Public Institutions	E-Voting	65836989	60080176	91.2560	59794773	285403	99.5250	0.4750
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		60080176	91.2560	59794773	285403	99.5250	0.4750
Public Non Institutions	E-Voting	13520800	2515845	18.6072	2511368	4477	99.8220	0.1780
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2515845	18.6072	2511368	4477	99.8220	0.1780
Total		164751723	147989915	89.8260	147700035	289880	99.8041	0.1959

Gland Pharma Limited

Resolution Required :Ordinary			3 - To consider commission on profits as remuneration to Mr. Essaji G Vahanvati, DIN: 00157299, Independent Director					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	85393934	85393894	100.0000	85393894	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		85393894	100.0000	85393894	0	100.0000	0.0000
Public Institutions	E-Voting	65836989	60080176	91.2560	60079252	924	99.9985	0.0015
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		60080176	91.2560	60079252	924	99.9985	0.0015
Public Non Institutions	E-Voting	13520800	2515845	18.6072	2511369	4476	99.8221	0.1779
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2515845	18.6072	2511369	4476	99.8221	0.1779
Total		164751723	147989915	89.8260	147984515	5400	99.9964	0.0036

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended)]

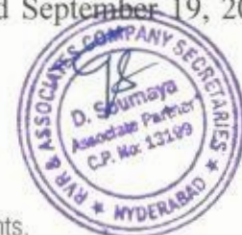
To,

The Chairman
Gland Pharma Limited
Sy.No.143-148,150 &151, Near Gandimaisamma 'X' Roads
D.P.Pally, Dundigal, Dundigal - Gandimaisamma(M),
Medchal Malkajgiri District, Hyderabad – 500043
Telangana

Sub: Scrutinizer Report on Postal Ballot by voting through remote e-voting

Dear Sir,

I, D Soumya, Company Secretary in whole-time practice, Partner, RVR & Associates, Company Secretaries, Hyderabad was appointed as Scrutinizer by the Board of Directors of Gland Pharma Limited (Company) for the purpose of conducting the postal ballot in respect of Special Resolution and Ordinary Resolutions mentioned in the Notice of Postal Ballot dated 3rd February, 2025; and for scrutinizing the remote e-voting process for the above mentioned resolutions in a fair and transparent manner pursuant to Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended) (the Rules) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and circulars issued by the Securities and Exchange Board of India (SEBI) and in compliance with the framework issued by the Ministry of Corporate Affairs through its circulars including General Circular No's 14/2020 dated April 8, 2020; No. 17/2020 dated April 13, 2020; No. 22/2020 dated June 15, 2020; No. 33/2020 dated September 28, 2020; No. 39/2020 dated December 31, 2020; No. 02/2021 dated January 13, 2021; No. 10/2021 dated June 23, 2021; No.20/2021 dated December 8, 2021; No. 3/2022 dated May 5, 2022, No.11/2022 dated December 28, 2022; No. 09/2023 dated September 25, 2023 and No. 09/2024 dated September 19, 2024



Door No. 1-10-18, Flat # G1-1st Floor, Lakshmi Sri Park View Apartments,
Near Ashok Nagar Circle, Ashok Nagar, Hyderabad - 500020 Telangana, India

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✉ rvrassociates@gmail.com 🌐 www.csvrassociates.com

(hereinafter referred to as "MCA Circulars") and Circular No. SEBI/HO/ CFD/CFD-PoD2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities and Exchange Board of India ("SEBI") and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time). The following are the resolutions as specified in the Notice of Postal Ballot, referred above.

- 1. Special Resolution:** To consider commission on profits as remuneration to Ms. Naina Lal Kidwai, DIN: 00017806, Independent Director
- 2. Ordinary Resolution:** To consider commission on profits as remuneration to Mr. Udo Jahannes Vetter, DIN: 00707474, Independent Director
- 3. Ordinary Resolution:** To consider commission on profits as remuneration to Mr. Essaji G Vahanvati, DIN: 00157299, Independent Director

The Management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules including MCA Circulars and Listing Regulations relating to postal ballot by voting through remote e-voting for the resolutions contained in the notice of the postal ballot dated 3rd February, 2025. My responsibility as a Scrutinizer is to ensure that postal ballot by voting through remote e-voting is carried out in a fair and transparent manner and to provide scrutinizer's report on the votes cast "IN FAVOUR", "AGAINST" and invalid votes, if any, on the resolutions contained in the Notice of Postal Ballot dated 3rd February, 2025.

Accordingly, I submit my report as under:

1. As per General Circular No. 14/2020 dated April 8, 2020; No. 17/2020 dated April 13, 2020; No. 22/2020 dated June 15, 2020; No. 33/2020 dated September 28, 2020; No. 39/2020 dated December 31, 2020; No. 02/2021 dated January 13, 2021; No. 10/2021 dated June 23, 2021; No.20/2021 dated December 8, 2021; No. 3/2022 dated May 5, 2022, No.11/2022 dated December 28, 2022; No. 09/2023 dated September 25, 2023 and No. 09/2024 dated September



19, 2024 issued by the Ministry of Corporate Affairs (hereinafter referred to as "MCA Circulars") and Circular No. SEBI/HO/ CFD/CFD-PoD2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities and Exchange Board of India ("SEBI"), and other applicable provisions, including any statutory modification or re-enactment thereof for the time being in force and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has sought the approval of the Shareholders by way of Postal Ballot by voting through electronic means (remote e-voting) for the Ordinary and Special Resolutions as set out in the Notice dated 3rd February, 2025 which was sent on 7th February, 2025 by email only to those Members whose names appear on the Register of Members / List of Beneficial Owners as on 31st January, 2025 ("cut-off date") received from the Depositories and whose e-mail address is registered with the Company or Depository Participant / Depository / MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) (MUFGINTIME), the Company's Registrar & Transfer Agent.

2. Physical copies of the Postal Ballot Notice, postal ballot forms and pre-paid business reply envelopes were not sent to the Members for this Postal Ballot due to exemption provided by MCA through its circulars.
3. The Company had engaged the services of MUFG Intime India Private Limited (MUFGINTIME) to provide remote e-voting facility to all its members to cast their votes electronically.
4. The Company issued Newspaper advertisement on 30 January, 2025 to facilitate those Members who had not yet registered their e-mail address so that they could receive the Notice of Postal ballot and also participate in the e-voting.
5. In accordance with the Notice of the Postal Ballot sent to the members and the Advertisement published pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the remote e-voting period was commenced from 9.00 AM (IST) on Saturday, 8th February, 2025 and closed at 5.00 PM (IST) on Sunday, 9th March, 2025. The e-voting event number (EVEN) (250041) and the period of e-voting was as set out in the Notice.
6. Members holding shares as on Friday, on 31st January, 2025, (cut-off date), were entitled to vote on the resolutions stated in the Notice of the Postal Ballot. The detailed manner of voting has been explained in the instructions given in the notice of the postal ballot.



7. After the conclusion of the voting at 5.00 PM (IST) on Sunday, 9th March, 2025, the votes cast thereat were downloaded from the website of MUFGINTIME. Thereafter, the votes on remote e-voting were unblocked on Sunday, 9th March, 2025 after 5:00 P.M., in the presence of two witnesses who were not employees of the Company and the e-voting results/list of members who have voted for and against were downloaded from the e-voting website of MUFGINTIME.
8. Particulars of all the postal ballot votes cast through electronic means as recorded through an online platform from 9.00 AM (IST) on Saturday, 8th February, 2025 till 5.00 PM (IST) on Sunday, 9th March, 2025 have been considered for scrutiny in this report.
9. The details of the remote e-voting and the analysis of the results of the Special and Ordinary Resolutions as contained in the said Notice and results of Postal Ballot are given as 'Annexure-1' to this report.
10. After scrutiny of the remote e-voting result, we report that the Ordinary and Special Resolutions as per the Notice of the Postal ballot were passed with requisite majority.
11. The electronic data and all other relevant records relating to the remote e-voting are under our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and will thereafter be handed over to the Company Secretary of the Company for preservation.

Thanking you,

**For RVR & Associates
Company Secretaries
PR.No. P2015TL082000**



D Soumya
Associate Partner
FCS No.: 11754; C.P No: 13199
P.R.No. 3175/2023
UDIN: F011754F004081633

Place: Hyderabad

Date: 10.03.2025

Gland Pharma Limited - Scrutinizer's Report on Postal Ballot									
Item number of Notice and type of Resolution	Description	Total no. of votes cast	Votes in favour of the resolution		Votes against the resolution		Invalid votes		Remarks
			No's	%	No's	%	No's	%	
1 - Special Resolution	To consider commission on profits as remuneration to Ms. Naina Lal Kidwai, DIN: 00017806, Independent Director	147989905	146408392	98.9313	1581513	1.0687	-	-	Special Resolution was passed with requisite majority.
2 - Ordinary Resolution	To consider commission on profits as remuneration to Mr. Udo Jahannes Vetter, DIN: 00707474, Independent Director	147989915	147700035	99.8041	289880	0.1959	-	-	Ordinary Resolution was passed with requisite majority.
3 - Ordinary Resolution	To consider commission on profits as remuneration to Mr. Essaji G Vahanvati, DIN: 00157299, Independent Director	147989915	147984515	99.9964	5400	0.0036	-	-	Ordinary Resolution was passed with requisite majority.

Date: 10/03/2025
Place: Hyderabad



For RVR & Associates
Company Secretaries
P.R.No. P2015TL082000

D Soumya
Associate Partner
FCS No.: 11754; C.P No: 13199
P.R.No. 3175/2023
UDIN: F011754F004081633