

AXB/CO/IFB-TS/2020-21/31

May 12, 2021

To,

Gland Pharma Limited

Sy. No. 143-148, 150 and 151

Near Gandhi Maisamma 'X' Roads, D.P.Pally

Dundigal, Hyderabad – 500043

Dear Sir,

Sub: Gland Pharma Limited (the Company) – Monitoring Agency Report

We write in our capacity of Monitoring Agent to the Company and refer to our duties cast under Regulation 41(2) of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018.

In terms of above, please find attached the Monitoring Report for the quarter ended on March 31, 2021 as per Schedule XI of the aforesaid SEBI Regulations.

Request you to kindly take the same on records.

Thanking you.

For and on behalf of Axis Bank Ltd



Authorized Signatory

Corporate Office :

Axis Bank Limited, 'Axis House', C-2, Wadia International Centre,
Pandurang Budhkar marg, Worli, Mumbai - 400 025.
www.axisbank.com



AXIS BANK

Report of the Monitoring Agency

Name of the Issuer: **Gland Pharma Limited**

For Quarter ended: **31st March, 2021**

Name of the Monitoring Agency: **Axis Bank Limited**

(a) Deviation from the objects: **No deviation from objects**

(b) Range of Deviation: **Not applicable**

Declaration:

We declare that this report is based on the format as prescribed by SEBI (ICDR) Regulations, 2018, as amended. We further declare that this report provides a true and fair view of the utilization of issue proceeds.

We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer. We also declare that the certificate is provided on the basis of management representation and certification provided by the statutory auditor of the Company.

For and on behalf of Axis Bank Ltd



Name: Mangalagowri Bhat

Date: May 12, 2021

Issuer Details:

Name of the issuer	: Gland Pharma Limited
The name of the promoter of the issuer	: Fosun Pharma Industrial Pte. Ltd. and Shanghai Fosun Pharmaceutical (Group) Co. Ltd.
Industry/sector to which it belongs	: Pharmaceutical

1) Issue Details:

Issue Period	: November 9, 2020 to November 11, 2020
Type of Issue (public/rights)	: Initial Public Offer
Type of specified securities	: Equity Shares
Issue size (INR in Millions)	: 64,795.45

2) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Comments of Monitoring Agency	Comments of the Board of Directors
Whether all the utilization is as per disclosure in Offer Document?	Yes/No	Yes	Yes
Whether Shareholder approval is obtained in case of material deviations# from expenditures disclosed in Offer Document?	Yes/No	Not applicable	Not applicable
Whether means of finance for disclosed objects of the Issue has changed?	Yes/No	No	No
Any major deviation observed over the earlier monitoring agency reports?	Yes/No	Not applicable	Not applicable
Whether all Government / Statutory approvals related to the object(s) obtained?	Yes/No	Not applicable	Not applicable
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Yes/No	Not Applicable	Not Applicable
Any favorable events improving object(s) viability	Yes/No	Not Applicable	Not Applicable
Any unfavorable events affecting object(s) viability	Yes/No	No	No
Any other relevant information that may materially affect the decision making of the investors	Yes/No	Not Applicable	Not Applicable

Where material deviation may be defined to mean:

- Deviation in the objects or purposes for which the funds have been raised;
- Deviation in the amount of funds actually utilized by more than 10% of the amount projected in the offer documents.

4) Details of object(s) to be monitored:

- Cost of objects-

Particulars	Amount in INR. Million
Gross Proceeds from the Fresh Issue	12,500.00
(Less) Offer expenses*	250.00
Net Proceeds	12,250.00

* The Offer expenses is agreed to be shared in the proportion of Equity Shares sold by the Selling Shareholders and offered by the Company. As per the Prospectus, the total offer expenses are estimated to be INR 1,392.52 million (including GST), out of which company's share is INR 250.00 Million, based on the proportion of equity shares offered by the Company. In the current quarter IPO expenses has been actualised based on the bills received.

(Give Item by Item Description for all the Objects Stated in Offer Document separately in following format)

Sl. No	Item Head	Original Cost (as per Offer Document) INR In millions	Revised Cost INR In millions	Comments of Monitoring Agency	Comments of the Board of Directors		
					Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1	Funding incremental working capital requirement	7,695.00	7695.00	NA	NA	NA	NA
2	Funding capital expenditure requirements	1,680.00	1680.00	NA	NA	NA	NA
3	General corporate purpose#	2,864.68	2875.00	Surplus on account of actual bills received for IPO expenses	Surplus on account of actual bills received for IPO expenses	NA	NA
	Total	12,239.68	12,250.00				

During the quarter (ending 31-Mar-21), the actual issue expenditure concluded at INR 250.00 Mn as against estimated amount of INR 260.32 Mn, pursuant to which the unutilised portion of issue expenses of INR 10.32 Mn has been added to the Net proceeds for general corporate purpose resulting in balance available for utilisation being revised to INR 2,875 Mn.

(ii) Progress in the objects -

(Give Item by Item Description for all the Objects Stated in Offer Document separately in the following format) – INR in millions

Sl. No	Item Heads	Net Proceeds	Amount utilized			Total unutilized Amount	Comments of Monitoring Agency	Comments of the Board of Directors	
			As at Beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
1	Incremental working capital requirement	7,695.00	1,681.00	2,022.12	3,703.12 ⁽¹⁾	3,991.88	NA	NA	NA
2	Capital expenditure requirement	1,680.00	7.38	98.07	105.45 ⁽²⁾	1,574.55	NA	NA	NA
3	General corporate purpose*	2,875.00	840.04	2,034.96	2875.00	-	NA	NA	NA
	Total	12,250.00	2,528.42	4,155.15	6,683.57	5,566.43			

(1) – The projected utilization for the FY 20-21 was 4348.83 Mn.

(2) – The projected utilization for the FY 20-21 was 570.00 Mn.

(a) Name of the object(s): Incremental working capital

(b) Brief description of the object(s): Incremental working capital requirement of the Company

(c) Location of the object(s) (if applicable): Not applicable

(a) Name of the object(s): Capital expenditure requirement

(b) Brief description of the object(s): Capital requirement of the Company

(c) Location of the object(s) (if applicable): Not applicable

(a) Name of the object(s): General corporate purpose

(b) Brief description of the object(s): General corporate expenses of the Company

(c) Location of the object(s) (if applicable): Not applicable

* Pursuant to Regulation 41(2) of SEBI (ICDR) Regulations Monitoring Agency is not commenting on the utilization of issue proceeds under the head General Corporate Purpose.

(iii) Deployment of unutilised Issue proceeds: INR in millions

Sl. No	Type of instrument and name of the entity invested in	Amount invested	Maturity date	Earning	Return on Investment (ROI %)	Market Value as at the end of quarter*
1	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
2	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
3	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50

Sl. No	Type of instrument and name of the entity invested in	Amount invested	Maturity date	Earning	Return on Investment (ROI %)	Market Value as at the end of quarter*
4	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
5	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
6	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
7	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
8	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
9	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
10	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
11	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
12	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
13	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
14	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
15	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
16	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
17	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
18	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
19	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
20	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
21	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
22	Fixed deposit- Axis Bank	17.50	15-Apr-21	Nil	3.00%	17.50
23	Fixed deposit- Axis Bank	15.00	15-Apr-21	Nil	3.00%	15.00
24	Fixed deposit- Axis Bank	17.50	30-Jul-21	Nil	4.40%	17.50
25	Fixed deposit- Axis Bank	17.50	30-Jul-21	Nil	4.40%	17.50
26	Fixed deposit- Axis Bank	05.00	30-Jul-21	Nil	4.40%	05.00
27	Fixed deposit- Axis Bank	17.50	31-Jan-22	Nil	5.15%	17.50
28	Fixed deposit- Axis Bank	17.50	31-Jan-22	Nil	5.15%	17.50
29	Fixed deposit- Axis Bank	15.00	31-Jan-22	Nil	5.15%	15.00
30	Fixed deposit- Axis Bank	100.00	15-Apr-21	Nil	3.00%	100.00
31	Fixed deposit- Axis Bank	17.50	30-Jun-21	Nil	3.50%	17.50
32	Fixed deposit- Axis Bank	17.50	30-Jun-21	Nil	3.50%	17.50
33	Fixed deposit- Axis Bank	5.00	30-Jun-21	Nil	3.50%	5.00
34	Fixed deposit- Axis Bank	17.50	15-Jul-21	Nil	3.50%	17.50
35	Fixed deposit- Axis Bank	17.50	15-Jul-21	Nil	3.50%	17.50
36	Fixed deposit- Axis Bank	15.00	15-Jul-21	Nil	3.50%	15.00
37	Fixed deposit- Axis Bank	17.50	13-Aug-21	Nil	4.40%	17.50
38	Fixed deposit- Axis Bank	17.50	13-Aug-21	Nil	4.40%	17.50
39	Fixed deposit- Axis Bank	15.00	13-Aug-21	Nil	4.40%	15.00
40	Fixed deposit- Axis Bank	17.50	27-Aug-21	Nil	4.40%	17.50
41	Fixed deposit- Axis Bank	17.50	27-Aug-21	Nil	4.40%	17.50
42	Fixed deposit- Axis Bank	5.00	27-Aug-21	Nil	4.40%	5.00
43	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
44	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
45	Fixed deposit- Axis Bank	15.00	15-Sep-21	Nil	4.40%	15.00
46	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
47	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
48	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
49	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
50	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
51	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
52	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
53	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
54	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
55	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
56	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
57	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
58	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
59	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
60	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
61	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
62	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
63	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
64	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
65	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50

Sl. No	Type of instrument and name of the entity invested in	Amount invested	Maturity date	Earning	Return on Investment (ROI %)	Market Value as at the end of quarter*
66	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
67	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
68	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
69	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
70	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
71	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
72	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
73	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
74	Fixed deposit- Axis Bank	10.00	15-Sep-21	Nil	4.40%	10.00
75	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
76	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
77	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
78	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
79	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
80	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
81	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
82	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
83	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
84	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
85	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
86	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
87	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
88	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
89	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
90	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
91	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
92	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
93	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
94	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
95	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
96	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
97	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
98	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
99	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
100	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
101	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
102	Fixed deposit- Axis Bank	17.50	15-Sep-21	Nil	4.40%	17.50
103	Fixed deposit- Axis Bank	10.00	15-Sep-21	Nil	4.40%	10.00
104	Fixed deposit- Axis Bank	17.50	30-Sep-21	Nil	4.40%	17.50
105	Fixed deposit- Axis Bank	17.50	30-Sep-21	Nil	4.40%	17.50
106	Fixed deposit- Axis Bank	5.00	30-Sep-21	Nil	4.40%	5.00
107	Fixed deposit- Axis Bank	17.50	13-Oct-21	Nil	4.40%	17.50
108	Fixed deposit- Axis Bank	17.50	13-Oct-21	Nil	4.40%	17.50
109	Fixed deposit- Axis Bank	15.00	13-Oct-21	Nil	4.40%	15.00
110	Fixed deposit- Axis Bank	17.50	29-Oct-21	Nil	4.40%	17.50
111	Fixed deposit- Axis Bank	17.50	29-Oct-21	Nil	4.40%	17.50
112	Fixed deposit- Axis Bank	15.00	29-Oct-21	Nil	4.40%	15.00
113	Fixed deposit- Axis Bank	17.50	15-Nov-21	Nil	4.40%	17.50
114	Fixed deposit- Axis Bank	17.50	15-Nov-21	Nil	4.40%	17.50
115	Fixed deposit- Axis Bank	15.00	15-Nov-21	Nil	4.40%	15.00
116	Fixed deposit- Axis Bank	17.50	29-Nov-21	Nil	4.40%	17.50
117	Fixed deposit- Axis Bank	17.50	29-Nov-21	Nil	4.40%	17.50
118	Fixed deposit- Axis Bank	15.00	29-Nov-21	Nil	4.40%	15.00
119	Fixed deposit- Axis Bank	17.50	10-Dec-21	Nil	4.40%	17.50
120	Fixed deposit- Axis Bank	17.50	10-Dec-21	Nil	4.40%	17.50
121	Fixed deposit- Axis Bank	15.00	10-Dec-21	Nil	4.40%	15.00
122	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
123	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
124	Fixed deposit- Axis Bank	15.00	15-Dec-21	Nil	4.40%	15.00
125	Fixed deposit- Axis Bank	17.50	30-Dec-21	Nil	4.40%	17.50
126	Fixed deposit- Axis Bank	17.50	30-Dec-21	Nil	4.40%	17.50
127	Fixed deposit- Axis Bank	15.00	30-Dec-21	Nil	4.40%	15.00

Sl. No	Type of instrument and name of the entity invested in	Amount invested	Maturity date	Earning	Return on Investment (ROI %)	Market Value as at the end of quarter*
128	Fixed deposit- Axis Bank	17.50	12-Jan-22	Nil	4.40%	17.50
129	Fixed deposit- Axis Bank	17.50	12-Jan-22	Nil	4.40%	17.50
130	Fixed deposit- Axis Bank	15.00	12-Jan-22	Nil	4.40%	15.00
131	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
132	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
133	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
134	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
135	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
136	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
137	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
138	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
139	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
140	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
141	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
142	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
143	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
144	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
145	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
146	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
147	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
148	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
149	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
150	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
151	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
152	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
153	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
154	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
155	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
156	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
157	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
158	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
159	Fixed deposit- Axis Bank	10.00	15-Dec-21	Nil	4.40%	10.00
160	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
161	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
162	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
163	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
164	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
165	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
166	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
167	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
168	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
169	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
170	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
171	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
172	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
173	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
174	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
175	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
176	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
177	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
178	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
179	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
180	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
181	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
182	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
183	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
184	Fixed deposit- Axis Bank	17.50	15-Dec-21	Nil	4.40%	17.50
185	Fixed deposit- Axis Bank	12.50	15-Dec-21	Nil	4.40%	12.50
186	Fixed deposit- Axis Bank	17.50	15-Feb-22	Nil	5.15%	17.50
187	Fixed deposit- Axis Bank	17.50	15-Feb-22	Nil	5.15%	17.50
188	Fixed deposit- Axis Bank	15.00	15-Feb-22	Nil	5.15%	15.00
189	Fixed deposit- Axis Bank	17.50	25-Feb-22	Nil	5.10%	17.50

Sl. No	Type of instrument and name of the entity invested in	Amount invested	Maturity date	Earning	Return on Investment (ROI %)	Market Value as at the end of quarter*
190	Fixed deposit- Axis Bank	17.50	25-Feb-22	Nil	5.10%	17.50
191	Fixed deposit- Axis Bank	15.00	25-Feb-22	Nil	5.10%	15.00
192	Fixed deposit- Axis Bank	17.50	11-Mar-22	Nil	5.10%	17.50
193	Fixed deposit- Axis Bank	17.50	11-Mar-22	Nil	5.10%	17.50
194	Fixed deposit- Axis Bank	15.00	11-Mar-22	Nil	5.10%	15.00
195	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
196	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
197	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
198	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
199	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
200	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
201	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
202	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
203	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
204	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
205	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
206	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
207	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
208	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
209	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
210	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
211	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
212	Fixed deposit- Axis Bank	2.50	15-Mar-22	Nil	5.10%	2.50
213	Fixed deposit- Axis Bank	17.50	28-Mar-22	Nil	5.10%	17.50
214	Fixed deposit- Axis Bank	17.50	28-Mar-22	Nil	5.10%	17.50
215	Fixed deposit- Axis Bank	15.00	28-Mar-22	Nil	5.10%	15.00
216	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
217	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
218	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
219	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
220	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
221	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
222	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
223	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
224	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
225	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
226	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
227	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
228	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
229	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
230	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
231	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
232	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
233	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
234	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
235	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
236	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
237	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
238	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
239	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
240	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
241	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
242	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
243	Fixed deposit- Axis Bank	17.50	15-Mar-22	Nil	5.10%	17.50
244	Fixed deposit- Axis Bank	10.00	15-Mar-22	Nil	5.10%	10.00
245	Fixed deposit- Axis Bank	910.00	05-Apr-21	Nil	2.70%	910.00
246	Fixed deposit- Axis Bank	190.00	03-Apr-21	Nil	2.70%	190.00
247	Fixed deposit- Axis Bank	200.00	07-Apr-21	Nil	2.70%	200.00
248	Fixed deposit- Axis Bank	50.00	07-Apr-21	Nil	2.70%	50.00
249	Monitoring Account- Axis Bank	6.43	NA	NA	NA	6.43
	Total	5,566.43				5,566.43

* Where the market value is not feasible, provide NAV/NRV/Book Value of the same

(iv) Delay in implementation of the object(s): Not applicable

Object(s)	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the Offer Document	Actual*		Reason of delay	Proposed course of action
Not applicable					

* In case of continuing object(s), please specify latest/revised estimate of the completion date.