



GLAND PHARMA LIMITED

March 06, 2026

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
25th floor, Dalal Street
Mumbai - 400 001
Scrip Code: 543245

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot no. C-1, Block G, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: GLAND (ISIN: INE068V01023)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has received an order from GST Authority towards tax demand including interest and levying penalty for the FY 2019-20.

The Company is in the process of filing necessary appeal with the appellate authority in this regard.

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the required details as Annexure A to this letter.

Please take the above information on record.

Yours truly,

For Gland Pharma Limited

Sampath Kumar Pallerlamudi
Company Secretary & Compliance Officer

Encl: Annexure A

Annexure A

| SI. No | Particulars | Remarks |
|--------|--|---|
| 1 | Name of the authority | Deputy Commissioner (ST)-V, GST Department, Telangana |
| 2 | Nature and details of the action(s) taken or order(s) passed; | The Company has received an order from GST Authority raising GST demand of INR. 5,03,51,468/- along with applicable interest and penalty of INR. 1,25,87,867/- under applicable provisions of the CGST Act, 2017, SGST Act, 2017 and IGST Act, 2017. |
| 3 | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | The Order dated March 05, 2026, was received by the Company through Email. |
| 4 | Details of the violation(s)/contravention(s) committed or alleged to be committed | <p>The Order has been passed by GST Authority on the following contention:</p> <ol style="list-style-type: none"> 1. Levy of Tax (INR.4,57,79,447/-) on Export Turnover treating the same as local sales 2. Levy of Tax (INR.45,72,022/-) due to non-specified reasons on issue of certain credit notes pertaining to export turnover <p>Total disputed amount is INR. 6,29,39,335/- (Tax amount INR. 5,03,51,468/- and Penalty INR. 1,25,87,867/-) along with applicable interest.</p> |
| 5 | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | <p>Upon assessment of facts and prevailing law, the Company is of the view that the tax demand and penalties levied are not justified and the Company will file necessary appeal with the appellate authority in this regard.</p> <p>Based on our evaluation there is no material impact on the financials, operations, or other activities of the Company due to the said order.</p> |