



GLAND PHARMA LIMITED

January 22, 2021

BSE Ltd Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd Listing Department Exchange Plaza, 5th floor Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 543245	Scrip : GLAND EQ (ISIN : INE068V01023)

Dear Sir/Madam,

Sub: Allotment of Equity Shares on exercise of ESOP

This is to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Board of Directors on recommendation of the ESOP Compensation Committee of the Board of Directors of the Company has allotted 217,850 Equity shares of Rs.1/- each of the Company, fully paid up, on January 22, 2021 to employees on exercise of their Stock Options pursuant to Gland Pharma Employee Stock Options Scheme, 2019.

Consequently, the issued, subscribed and paid-up share capital of the Company stands increased to Rs. 163,500,673/- comprising of 163,500,673 Equity shares of face value Rs.1/- each.

This is for your information and records.

Thanking you,

Yours faithfully,

For Gland Pharma Limited

Sampath Kumar Pallerlamudi
Company Secretary and Compliance Officer

