



# GLAND PHARMA LIMITED

May 15, 2026

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> floor, Dalal Street  
Mumbai - 400 001  
Scrip Code: 543245

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5th floor  
Plot no. C-1, Block G, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
Symbol: GLAND (ISIN: INE068V01023)

Dear Sir/Madam,

**Sub: Grant of Stock Options under Gland Pharma Employee Stock Option Scheme 2025 (“ESOP 2025” or “Scheme”)**

In continuation to our intimation dated May 12, 2026, we would like to inform you that the ESOP Compensation Committee of the Board of Directors of the Company in its Meeting held on May 15, 2026, has approved the grant of 690,019 (Six Hundred Ninety Thousand Nineteen only) Employee Stock Options to 124 (One Hundred and Twenty Four only) employees of the Company, under the Gland Pharma Employee Stock Options Scheme, 2025.

The grant of the above stock options is in line with the provisions of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure A**.

This is for your information and records.

Yours truly,  
**For Gland Pharma Limited**

**Sampath Kumar Pallerlamudi**  
**Company Secretary & Compliance Officer**

**Encl:** As above

**Annexure A**

<b>S. No</b>	<b>Particulars</b>	<b>Details</b>
1	Brief details of options granted	Grant of 690,019 (Six Hundred Ninety Thousand Nineteen only) options under ESOP 2025 to 124 (One Hundred and Twenty Four only) employees of the Company
2	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	690,019 (Six Hundred Ninety Thousand Nineteen only)
4	Pricing formula/ Exercise Price / Grant Price	455,413 (Four Hundred and Fifty Five Thousand Four Hundred and Thirteen only) options at INR 934.15 (Rupees Nine Hundred and Thirty-Four and Fifteen paise only) (50% of the closing price of the Equity share on NSE on the date of Grant i.e., May 15, 2026)  234,606 (Two Hundred and Thirty Four Thousand Six Hundred and Six only) options at INR 1/- (Rupee One only) i.e., the face value of the Equity share
5	Options vested / vesting schedule	(i) 34% of the total Granted options will vest on completion of first year from the date of vesting i.e., May 15, 2027 (ii) 33% of the total Granted options will vest on completion of second year from the date of vesting i.e., May 15, 2028 (iii) 33% of the total Granted options will vest on completion of third year from the date of vesting i.e., May 15, 2029
6	Time within which option may be exercised	Within a maximum period of two years from the date of vesting
7	Brief details of significant terms	Stock options granted under ESOP 2025 will be administered by the ESOP Compensation Committee of the Board of Directors of the Company.



8	Options exercised	Not Applicable
9	Money realized by exercise of options	Not Applicable
10	The total number of shares arising as a result of exercise of option	Not Applicable
11	Options lapsed	Not Applicable
12	Variation of terms of options	Not Applicable
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable