



GLAND PHARMA LIMITED

June 07, 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
25th floor, Dalal Street
Mumbai - 400 001
Scrip Code: 543245

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot no. C-1, Block G, Bandra Kurla Complex Bandra
(East), Mumbai - 400 051
Symbol: GLAND (ISIN: INE068V01023)

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

In compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors (the “**Board**”) of Gland Pharma Limited (the “**Company**”) at its Meeting held today, i.e., Friday, June 7, 2024, has inter-alia-

- **has taken on record the completion of tenure (one term of five years) of Mr. Yiu Kwan Stanley Lau, DIN: 08455325, Chairman and Non-Executive Independent Director of the Company, with effect from June 9, 2024.**

Mr. Yiu Kwan Stanley Lau has been associated with the Company since June 10, 2019, and has played a key role in many of its strategic decisions during his tenure as Chairman and Independent Director on the Company's Board.

The Board of Directors of the Company and the entire Gland Pharma family express their deep appreciation for his remarkable leadership and contribution to the Company's significant growth.

Mr. Yiu Kwan Stanley Lau will also cease to be a Director on the Board of Gland Pharma International Pte. Ltd, the Company's material subsidiary.

The details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are given in **Annexure-A**, which is enclosed herewith.

- **Appointment of Mr. Srinivas Sadu, DIN: 06900659, as Executive Chairman & CEO of the Company**

Mr. Srinivas Sadu (DIN: 06900659), Managing Director & CEO of the Company since April 25, 2019, has been appointed as Executive Chairman and CEO of the Company with effect from June 10, 2024, on such terms and conditions as approved by the shareholders vide postal ballot dated March 10, 2022.

The details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are given in **Annexure-A**, which is enclosed herewith.



➤ **Appointment of Mr. C.S.N. Murthy, DIN: 00142138, Independent Director of the Company, as a Director on the Board of Gland Pharma International Pte. Ltd**

In compliance with the provisions of Regulation 24 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and consequent to the completion of the tenure of Mr. Yiu Kwan Stanley Lau as the Chairman and Independent Director of the Company, Mr. C.S.N. Murthy, Independent Director of the Company has been appointed on the Board of Gland Pharma International Pte. Ltd (Material Subsidiary of the Company w.e.f. March 31, 2024) with effect from June 10, 2024.

Accordingly, the list of the Board of Directors of Gland Pharma International Pte. Ltd after reconstitution is enclosed herewith as **Annexure B**.

The Board meeting commenced at 17:45 Hrs. IST and ended at 18:05 Hrs. IST.

This is for your information and records.

**Yours truly,
For Gland Pharma Limited**

**Sampath Kumar Pallerlamudi
Company Secretary and Compliance Officer**

Encl: Annexures A & B

**Annexure A**

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Details of Mr. Yiu Kwan Stanley Lau

Sl. No	Particulars	Remarks
1	Reason for change	Mr. Yiu Kwan Stanley Lau will cease to be the Chairman and Independent Director of the Company due to the completion of his tenure.
2	Date of Change	09.06.2024
3	Brief profile	Not Applicable
4	Disclosure of relationships between director	Not Applicable

Details of Mr. Srinivas Sadu

Sl. No	Particulars	Remarks
1	Reason for change	Consequent to completion of tenure of Mr. Yiu Kwan Stanley Lau, Mr. Srinivas Sadu has been appointed as the Executive Chairman and CEO.
2	Date of Change	10.06.2024
3	Brief profile	Not Applicable as Mr. Srinivas Sadu has been a Director on the Board since April 25, 2019.
4	Disclosure of relationships between director	Not Applicable



Annexure B

List of Board of Directors of Gland Pharma International Pte. Ltd, effective June 10, 2024

S. No	Name of the Director
1.	Mr. Srinivas Sadu
2.	Mr. Satyanarayana Murthy Chavali (Mr. CSN Murthy)
3.	Mr. Wu Rong (Mr. Raymond Wu)
4.	Ms. Liao Rong (Ms. Carol Rong)